

K.M.G. COLLEGE OF ARTS AND SCIENCE



(AUTONOMOUS)

R.S.ROAD, AMMANANGKUPPAM, GUDIYATTAM - 635 803.

Approved by Govt.of Tamilnadu & Permanently Affiliated to Thiruvalluvar University

Recognized under section 2(f) and 12(B) of the UGC Act 1956

Accredited By NAAC with 'A' GRADE (CGPA of 3.24/4 - IInd Cycle)



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5th MEETING OF FINANCE COMMITTEE

MINUTES OF THE MEETING

Minutes of the Fifth Finance Committee Meeting of K.M.G. College of Arts and Science (Autonomous) held on 08.04.2026, Thursday at 2:30 P.M. at Seminar Hall of the College.

The meeting was chaired by Dr. C. Dhandapani, Principal/Chairman of the Finance Committee of our College.

The Member Secretary welcomed the Members of the Finance Committee and presented the agendas for discussion and approval of resolutions.

Members:

S.No	Category	Name	Designation & Address of the Member
1	Chairman/Principal	Dr. C. Dhandapani	Principal, K.M.G. College of Arts and Science.
2	Member	Dr. G.Sasikumar	Director (Academics & Research)
3	Governing Body Nominee	Mr. C. Muthukumaraswamy	Certified Tax Practitioner 285, Blue House, Indirani Street, Kangeyanallore Road, Gandhi Nagar, Vellore -632006 Mobile No : 94424 42995
4	Principal Nominee (Senior Most Faculty)	Dr. S. Kamaraj	Assistant Professor, Department of Commerce Computer Application, K.M.G. College of Arts and Science.
5	Member Secretary	Mrs. V. Madhumitha	Finance Officer, K.M.G. College of Arts and Science.
6	Controller of Examinations	Dr. R. Manikandan	Controller of Examinations, K.M.G. College of Arts and Science.

The following agenda were discussed, resolved and approved by the Finance Committee.

Agenda 1: To consider and approve the minutes of the 4th Finance Committee Meeting held on 27.11.2025.

Resolution Passed: The minutes of the 4th Finance Committee Meeting held on 27.11.2025 were reviewed and approved without any modifications.

Agenda 2: To approve the estimated Receipts and Payments, Statement of Income & Expenditure, and Balance Sheet for the Financial Year 2025-2026.

Resolution Passed: The Finance Committee examined the estimated financial statements for the financial year 2025-2026. After due deliberation, the committee approved the estimated Receipts and Payments, Statement of Income & Expenditure, and Balance Sheet.

Agenda 3: To consider and approve the revenue generated from examination fees and approve expenditure related to the conduct of Apr/May 2026 examinations (Autonomous).

Resolution Passed: The committee reviewed the revenue generated from examination fees and the proposed expenditure for the conduct of Apr/May 2026 examinations. After detailed discussion, the same was approved.

Agenda 4: To review and approve the research publications funding guidelines discussed in the 2nd Finance Committee Meeting.

Resolution Passed: The committee reviewed the research publications funding guidelines discussed in the 2nd Finance Committee Meeting. After deliberation, the committee approved the guidelines with recommendations for effective implementation.

Agenda 5: To consider and approve financial support for continuation of free education for students without parents, those with medical conditions, fee concession for the students pursuing PG who have completed UG in our College, and sports students.

Resolution Passed: The committee discussed the proposal for providing financial support and concessions to eligible students. After careful consideration, the committee approved the continuation of free education and fee concessions as proposed.

Agenda 6: To consider and approve the budget proposals submitted by various departments, clubs, cells, and committees for the forthcoming academic year 2026–2027.

Resolution Passed: The proposed budgets submitted by various departments, clubs, cells, and committees for the academic year 2026–2027 were analyzed. After discussion, the committee approved the budgets with necessary recommendations for effective financial planning.

Agenda 7: To approve the utilization of surplus funds generated by the Controller of Examinations Cell for infrastructural development.

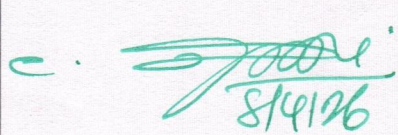
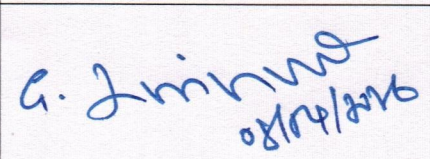
Resolution Passed: The committee agreed to allocate the surplus funds generated by the Controller of Examinations Cell for infrastructural development initiatives. The utilization plan was approved with recommendations for transparency and proper execution.

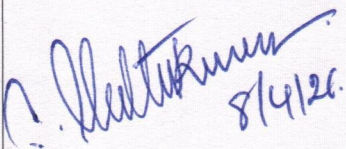
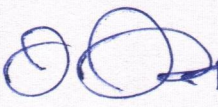
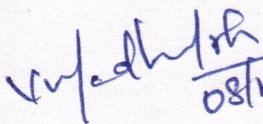
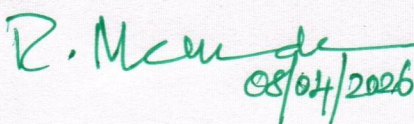
Agenda 8: Any other matter with the permission of the Chair.

No other matters were raised.

The meeting concluded with a vote of thanks delivered by Dr. S. Kamaraj, the Principal Nominee (Senior Most Faculty), who expressed gratitude to the Chair and members for their valuable contributions.

Members Present:

S.No	Category	Name	Signature
1	Chairman/Principal	Dr. C. Dhandapani	
2	Member	Dr. G.Sasikumar	

3	Governing Body Nominee	Mr. C. Muthukumaraswamy	 8/4/26.
4	Principal Nominee (Senior Most Faculty)	Dr. S. Kamaraj	 8/4/2026
5	Member Secretary	Mrs. V. Madhumitha	 08/4/26.
6	Controller of Examinations	Dr. R. Manikandan	 08/04/2026